

**FINANCIAL REPORTS**

A financial report in writing shall be submitted to the Governing Board once each month with the exception of July, August, and September. This report shall state all expenditures and unobligated balances in each budget category, along with appropriate comparisons with prior year's expenditures.

*Legal Reference:*

EDUCATION CODE

- 17150 Public disclosure of non-voter-approved debt*
- 33127 Standards and criteria for local budgets and expenditures*
- 33128 Standards and criteria; inclusions*
- 33129 Standards and criteria; use by local agencies*
- 35035 Powers and duties of superintendent*
- 41010-41023 Accounting system*
- 41455 Examination of financial problems of local districts*
- 42100-42105 Requirement to prepare and file annual statement*
- 42127.6 School district operations monitoring; financial obligation nonpayment*
- 42130-42134 Financial reports and certifications*
- 42140-42142 Public disclosure of fiscal obligations*

GOVERNMENT CODE

- 3540.2 School district; qualified or negative certification; proposed agreement review and comment*
- 16429.1 Local agency investment fund*
- 53646 Reports of investment policy and compliance*

CODE OF REGULATIONS, TITLE 5

- 15453-15463 Criteria and Standards for School District Interim Reports*
- 15480-15490 Criteria and Standards for County Office of Education Reports*

*Management Resources:*

GOVERNMENTAL STANDARDS ACCOUNTING BOARD

*Statement 34, Basic Financial Statements - and Management's Discussion and Analysis - For State and Local Governments, June 1999*

WEB SITES

*Governmental Accounting Standards Board: <http://www.gasb.org>  
CDE: <http://www.cde.ca.gov>*